

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JULY 19, 2006

DEPARTMENT: FIELD OPERATIONS

DIRECTOR: LARRY HAUGSNESS

☒ **Consent** ☐ **Discussion**

SUBJECT:

Approval of a Lease Agreement between the City of Las Vegas and 518 Garces Avenue, LTD, regarding the lease of a parking lot for AP139-34-410-180, located at 701 South Las Vegas Boulevard (\$178,200 for duration of contract plus annual taxes - General Fund/Rental of Land) - Ward 5 (Weekly)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Dept./Division: Field Operations/Real Estate

Amount: \$178,200 plus annual taxes

Funding Source: General Fund/Rental of Land

PURPOSE/BACKGROUND:

The City of Las Vegas desires to enter into a lease for land located at 701 South Las Vegas Boulevard for the purpose of parking for employees of the Development Services Center. The lease is for a period of three years and commences on November 21, 2007. There shall be no option to extend the lease beyond November 21, 2010.

RECOMMENDATION:

Staff recommends approval

BACKUP DOCUMENTATION:

Lease Agreement